

FISCAL NOTE

SB 2661 - HB 2942

February 18, 1998

SUMMARY OF BILL: Provides that any full time county official that documents their current designation as a Certified Public Administrator shall receive a \$1,500 annual incentive payment from the State Treasurer. Provides that such funds will come from the litigation tax set aside for the costs of benefits to county officials.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$243,000 First Year¹
- \$300,000 Second Year and thereafter¹

Increase Local Govt. Expenditures - Not Significant/Permissive

¹*Earmarked from Litigation Tax Collections*

Assumes an increase in state expenditures in the Treasurer's Office for payments made from the state treasury out of earmarked litigation tax collections currently held for county official retirement purposes. The first year payment estimate is based on approximately 162 officials who are currently designated as CPAs. The second year estimate assumes that the number of officials designated each year as CPAs will grow and be partially offset by county officials whose term of office ends.

Also assumes an increase in local government expenditures for travel expenses for county officials to take courses required to keep their CPA designation current.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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